

IRSL:STEXCH:2023-24:
13th March, 2024

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Disclosure under Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2015 ("Takeover Regulations")

Dear Sir,

Pursuant to Regulation 10 of Takeover Regulations, we have received the attached disclosure form 10(6) under Takeover Regulations from Mr. Alope Lohia with respect to acquisition of 5,35,64,057 (Five Crores thirty Five Lacs sixty Four Thousand fifty seven) Equity Shares of Indo Rama Synthetics (India) Limited.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**



Manish Rai
Company Secretary & Compliance Officer
Encl.: As above



INDO RAMA SYNTHETICS (INDIA) LTD.

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited			
2.	Name of the acquirer(s)	Mr. Aloke Lohia			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer amongst promoter/ promoter group pursuant to internal restructuring.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a)(ii) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011 (“SAST”)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	<p>- Yes, the acquirer has made the disclosure under Regulation 10(5) to the stock exchanges with respect to the intimation of the Inter-se Transfer, where the shares of the TC are listed.</p> <p>- 28 February, 2024</p>			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Brookgrange Investments Limited (“Brookgrange”)		Yes	
	b. Date of acquisition	07 March, 2024		No, the acquisition has been done after at least 4 (four) working days from the date of this disclosure.	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	5,35,64,057		Yes	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	20.51%		Yes	
	e. Price at which shares are proposed to be acquired / actually acquired	Closing market price i.e. INR 49.15		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	99,200	0.04%	5,36,63,257	20.55%
	b Each Seller / Transferor	5,35,64,057	20.51%	0.00	0.00%

Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group.

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Aloke Lohia
Date: 13-03-2024
